

FUND SERVICES IN ADGM

PraxisIFM is the first fund administrator, authorised in Abu Dhabi Global Market (ADGM), to offer a full suite of services to both ADGM and non-ADGM domiciled funds.

Benefitting from over 13 years of international fund formation and administration experience, we provide a comprehensive, efficient and independent service to a wide range of institutional, private equity, family office and private clients.

From ADGM, PraxisIFM offers a local and established solution to UAE-based funds and asset managers, as well as foreign funds marketing to GCC clients. We are able to guide start-ups through the regulatory set-up and fund formation process, while our transfer team can quickly and efficiently relocate the administration for established fund structures.

Our expertise lies in providing tailored fund formation and administration services to all traditional and alternative assets, including but not limited to, real estate, listed, debt, infrastructure and private equity funds. PraxisIFM is involved with a number of listed funds and is in partnership with the London Stock Exchange. At the time of writing PraxisIFM provides administration to 17 London Stock Exchange listed funds. We are able to form various corporate structures, trust vehicles and limited partnership, as well as Sharia compliant funds to suit each client's specific requirements.

SERVICES

Accounting / Administration

- Bookkeeping
- Preparation of net asset value calculations
- Production of financial statements
- Expense calculation

Corporate Secretarial

- Provision of company secretary

- Board meeting co-ordination, including board packs and minutes
- Advice on corporate governance
- EGMs/AGMs

Shareholder/Partner Services

- Maintaining register of shareholders/partners
- Investor/Partner due diligence
- Investor/Partner statements and contracts
- Dispatch of notices and financial statements

We can also guide new managers and funds through the FSRA regulatory set-up and ADGM incorporation, as well as provide outsourcing solutions for the regulated functions, including:

- Provision of Compliance Officer/MLRO
- Regulatory confirmations and checking
- Compliance monitoring program and reports

WHY ADGM?

Under the FSRA regulatory framework, PraxisIFM can administer both ADGM and non-ADGM domiciled funds.

For fund managers based in ADGM, the financial centre offers a zero tax-rate business environment that operates to the highest international regulatory standards, with competitive minimum capital requirements and no remuneration restrictions on managers. Having an experienced fund administrator based in the same centre as the fund is the most efficient solution for fund managers.

Non-ADGM domiciled funds include those domiciled in the Cayman Islands, Dubai International Financial Centre, British Virgin Islands, Saudi Arabia, Qatar, amongst many others. The benefits of operating during the same working week (Sunday to Thursday) and the close proximity of our fund services teams, offers GCC-based asset managers with a more convenient and effective local solution for their offshore funds

THE PRAXISIFM GROUP

PraxisIFM is one of the largest independent and owner managed financial services groups headquartered in the Channel Islands, and offers fiduciary, fund administration, wealth management and tax services to private individuals, families and corporate clients. Our services reflect the interests and needs of each individual client, and therefore range far beyond the management of financial assets.

Established over 40 years ago, the Group has assets under administration of more than \$40bn and over 300 employees across its office network. The Group is listed on The International Stock Exchange. All senior personnel are highly qualified members of their respective professions and include Chartered and Certified Accountants, Chartered Secretaries and Members of the Institute of Taxation. This broad range of professional skills and expertise enables us to provide a multi-disciplinary service.

For further details visit www.praxisifm.com

CONTACT US

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